

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME OF THE GROUP  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016

	Note	THIRD QUARTER		CUMULATIVE QUARTER	
		Current Quarter Ended 30.09.2016 RM'000	Preceding Quarter Ended 30.09.2015 RM'000	Current Year-To-Date Ended 30.09.2016 RM'000	Preceding Year-To-Date Ended 30.09.2015 RM'000
Revenue	A4	70,289	99,999	201,745	253,275
Cost of sales		<u>(63,919)</u>	<u>(80,397)</u>	<u>(180,064)</u>	<u>(197,575)</u>
Gross profit		6,370	19,602	21,681	55,700
Other income		1,647	19,238	13,487	26,814
Staff costs		(6,567)	(7,157)	(18,554)	(20,558)
Other operating expenses		<u>(7,137)</u>	<u>(2,044)</u>	<u>(20,474)</u>	<u>(8,651)</u>
Profit from operations		(5,687)	29,639	(3,860)	53,305
Finance costs		(1,781)	(3,411)	(6,556)	(8,988)
Share of results of associates		(1,325)	1,362	(6,027)	4,126
Share of results of jointly controlled entities		5,454	(4,763)	640	(6,129)
(Loss)/profit before taxation		<u>(3,339)</u>	<u>22,827</u>	<u>(15,803)</u>	<u>42,314</u>
Taxation	B5	<u>489</u>	<u>(3,066)</u>	<u>(880)</u>	<u>(3,783)</u>
Net (loss)/profit for the year		<u>(2,850)</u>	<u>19,761</u>	<u>(16,683)</u>	<u>38,531</u>
Other comprehensive income					
Currency translation differences		<u>189</u>	<u>1,570</u>	<u>(140)</u>	<u>2,300</u>
Other comprehensive income for the year, net of tax		<u>189</u>	<u>1,570</u>	<u>(140)</u>	<u>2,300</u>
Total comprehensive income for the period		<u>(2,661)</u>	<u>21,331</u>	<u>(16,823)</u>	<u>40,831</u>
Profit/(loss) attributable to:					
Owners of the parent		(2,121)	19,097	(14,257)	37,806
Non-controlling interests		(729)	664	(2,426)	725
		<u>(2,850)</u>	<u>19,761</u>	<u>(16,683)</u>	<u>38,531</u>
Total comprehensive income for the year					
Owners of the parent		(1,977)	20,632	(13,999)	40,047
Non-controlling interests		(684)	699	(2,824)	784
		<u>(2,661)</u>	<u>21,331</u>	<u>(16,823)</u>	<u>40,831</u>
Earnings per share attributable to Owners of the parent	B16				
- Basic (Sen)		(0.2)	2.4	(1.5)	4.7
- Diluted (Sen)		(0.2)	2.4	(1.5)	4.7

The unaudited statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED STATEMENT OF FINANCIAL POSITION OF THE GROUP  
AS AT 30 SEPTEMBER 2016

	As At 30.09.2016 RM'000	As At 31.12.2015 RM'000
<b>Assets</b>		
<b>Non-current Assets</b>		
Property, vessel and equipment	474,020	502,670
Investment properties	8,301	8,301
Intangible assets	1,560	1,560
Investments in jointly controlled entities	228,016	227,376
Investments in associates	73,405	79,432
Deferred tax assets	7,841	7,841
Trade receivables	582	582
	<u>793,725</u>	<u>827,762</u>
<b>Current Assets</b>		
Inventories	3,035	2,630
Trade receivables	117,322	100,484
Other receivables	244,966	131,330
Tax recoverable	2,843	4,139
Cash and bank balances	56,244	125,513
	<u>424,410</u>	<u>364,096</u>
<b>Total Assets</b>	<u><u>1,218,135</u></u>	<u><u>1,191,858</u></u>
<b>Equity And Liabilities</b>		
<b>Equity Attributable To Owners Of The Parent</b>		
Share capital	231,115	231,115
Share premium	165,200	165,200
Other reserves	(1,627)	(1,885)
Retained profits	468,249	482,506
	<u>862,937</u>	<u>876,936</u>
Non-controlling interests	<u>(1,250)</u>	<u>1,574</u>
<b>Total Equity</b>	<u><u>861,687</u></u>	<u><u>878,510</u></u>
<b>Non-current Liabilities</b>		
Borrowings	B9 65,622	91,434
Deferred tax liabilities	8,237	12,799
	<u>73,859</u>	<u>104,233</u>
<b>Current Liabilities</b>		
Borrowings	B9 89,161	102,595
Trade payables	28,328	81,247
Other payables	162,094	24,921
Tax payable	3,006	352
	<u>282,589</u>	<u>209,115</u>
<b>Total Liabilities</b>	<u><u>356,448</u></u>	<u><u>313,348</u></u>
<b>Total Equity And Liabilities</b>	<u><u>1,218,135</u></u>	<u><u>1,191,858</u></u>
<b>Net Assets Per Share (RM)</b>	<u><u>0.93</u></u>	<u><u>0.95</u></u>

The unaudited statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY OF THE GROUP  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016

	← Attributable to Owners of the Parent →				Total RM'000	Non-controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Retained Profits RM'000			
As at 1 January 2015	231,115	165,200	(3,468)	436,912	829,759	879	830,638
Total comprehensive income for the period	-	-	1,583	45,594	47,177	695	47,872
As at 31 December 2015	231,115	165,200	(1,885)	482,506	876,936	1,574	878,510

The unaudited condensed consolidated statement of changes in equity of the Group should be read in conjunction the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY OF THE GROUP (Continued)  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016

	← Attributable to Owners of the Parent →				Total RM'000	Non-controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Other Reserves RM'000	Retained Profits RM'000			
As at 1 January 2016	231,115	165,200	(1,885)	482,506	876,936	1,574	878,510
Total comprehensive income for the period	-	-	258	(14,257)	(13,999)	(2,824)	(16,823)
As at 30 September 2016	231,115	165,200	(1,627)	468,249	862,937	(1,250)	861,687

The unaudited condensed consolidated statement of changes in equity of the Group should be read in conjunction the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED STATEMENT OF CASH FLOW OF THE GROUP  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016

	Current Year-To-Date Ended 30.09.2016 RM'000	Preceding Year-To-Date Ended 30.09.2015 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/profit before taxation	(15,803)	42,314
Adjustment for:		
Interest income	(1,213)	(1,453)
Interest expense	6,556	8,988
Depreciation	32,752	30,315
Reversal of impairment on trade receivables	(2,420)	-
Net unrealised loss/(gain) on foreign exchange	12,103	(24,613)
Share of results of jointly controlled entities	(640)	6,129
Share of results of associates	6,027	(4,126)
Amortisation of intangible assets	-	(228)
Operating profit before working capital changes	<u>37,362</u>	<u>57,326</u>
Increase in inventories	(405)	(4,004)
Increase in receivables	(140,251)	(50,595)
Decrease in payables	84,073	33,365
Cash generated from operating activities	<u>(19,221)</u>	<u>36,092</u>
Taxes paid	(1,357)	(2,326)
Interest paid	(6,556)	(8,988)
Net cash flows from operating activities	<u>(27,134)</u>	<u>24,778</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest income received	1,213	1,453
Purchase of fixed assets	(4,103)	(27,806)
Net cash flows from investing activities	<u>(2,890)</u>	<u>(26,353)</u>

UNAUDITED STATEMENT OF CASH FLOW OF THE GROUP (Continued)  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016

	Current Year-To-Date Ended 30.09.2016 RM'000	Preceding Year-To-Date Ended 30.09.2015 RM'000
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds of term loan	4,603	2,735
Proceeds of hire purchase	-	151
Proceeds of RC	-	3,000
Repayment of term loans	(1,933)	(11,962)
Repayment of hire purchase	(799)	(787)
Repayment of RC	(3,966)	(9,200)
Repayment of MTN	(40,000)	(115,000)
Marginal deposit	(1,333)	-
Net cash flows in financing activities	<u>(43,428)</u>	<u>(131,063)</u>
Net decrease in cash and cash equivalents	(73,452)	(132,638)
Effect of exchange rate changes on cash and cash equivalent	-	-
Cash and cash equivalents at beginning of financial period	<u>92,123</u>	<u>195,050</u>
Cash and cash equivalents at end of financial period	<u><u>18,671</u></u>	<u><u>62,412</u></u>
Cash and cash equivalents at the end of the financial year comprise the following:		
Cash on hand and at banks	17,463	64,175
Deposits with licensed banks	38,781	49,833
	<u>56,244</u>	<u>114,008</u>
Bank overdrafts (Note B9)	(7,192)	(5,872)
Amount set aside as sinking fund	(16,913)	(34,570)
Amount pledged for bank guarantee facilities	(13,468)	(11,154)
Total cash and cash equivalents	<u><u>18,671</u></u>	<u><u>62,412</u></u>

The condensed consolidated statement of cash flow should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. BASIS OF PREPARATION

The interim financial statements have been prepared under the historical cost convention. The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and Chapter 9.22, part K of Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The interim financial report is in compliance with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the explanatory notes attached to the interim financial statements which provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

A2. CHANGES IN ACCOUNTING POLICIES

On 1 January 2016, the Group adopted the following new and amended MFRSs and IC Interpretation mandatory for annual financial periods beginning on or after 1 January 2016.

Description	Effective for annual periods beginning on or after
Annual Improvements to MFRSs 2012 – 2014 Cycle	1 January 2016
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 127: Equity Method in Separate Financial Statements	1 January 2016
Amendments to MFRS 101: Disclosure Initiatives	1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128: Investment Entities: Applying the Consolidation Exception	1 January 2016
MFRS 14 Regulatory Deferral Accounts	1 January 2016

The adoption of the above MFRS and amendments to MFRS that came into effect on 1 January 2016, did not have significant impact on the unaudited condensed financial statements upon the initial application on 1 January 2016.

Standards and interpretations issued but not yet effective

The Group has not adopted the following standards and interpretations that have been issued but not yet effective.

Description	Effective for annual periods beginning on or after
MFRS 15 Revenue from Contracts with Customers	1 January 2018
MFRS 9 Financial Instruments	1 January 2018

The Group has not completed its assessment of the financial effects of standards and interpretations issued but not yet effective.

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements of the Company and its subsidiaries for the financial year ended 31 December 2015 were not qualified.

A4. SEGMENTAL INFORMATION

The results and other information of the Group as at 30 September 2016 are as follows:-

As at 30 September 2016	Offshore support vessels and services RM'000	Subsea services & OIC RM'000	Others RM'000	Consol RM'000	TOTAL RM'000
Revenue					
External	50,613	144,519	6,613	-	201,745
Intra group	76,763	-	-	(76,763)	-
Total	127,376	144,519	6,613	(76,763)	201,745
Results					
(Loss)/profit from operations	737	(7,614)	2,171	846	(3,860)
Finance costs	(5,883)	(447)	(226)	-	(6,556)
Share of results of associates	(6,027)	-	-	-	(6,027)
Share of results of jointly controlled entities	2,790	(2,150)	-	-	640
(Loss)/profit before taxation	(8,383)	(10,211)	1,945	846	(15,803)
As at 30 September 2015					
Revenue					
External	68,491	178,529	6,255	-	253,275
Intra group	141,767	-	-	(141,767)	-
Total	210,258	178,529	6,255	(141,767)	253,275
Results					
Profit from operations	44,264	7,184	1,715	142	53,305
Finance costs	(8,216)	(493)	(279)	-	(8,988)
Share of results of associates	4,126	-	-	-	4,126
Share of results of jointly controlled entities	(4,726)	(1,403)	-	-	(6,129)
Profit before taxation	35,448	5,287	1,437	142	42,314

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial year except as disclosed in Note A2.

A6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the current financial year's results.

A7. SEASONAL AND CYCLICAL FACTORS

The Group's performance would be subject to the risk of increase in downtime and off-hires due to the adverse weather conditions such as monsoon seasons.

Notwithstanding the above, our chartered vessels are made available regardless of the weather condition.



A8. (LOSS)/PROFIT BEFORE TAXATION

Included in the (loss)/profit before taxation are the following items:

	Current Quarter Ended 30.09.2016 RM'000	Preceding Quarter Ended 30.09.2015 RM'000	Current Year-To-Date Ended 30.09.2016 RM'000	Preceding Year-To-Date Ended 30.09.2015 RM'000
Interest income	(307)	(131)	(1,213)	(1,453)
Interest expense	1,781	3,411	6,556	8,988
Reversal of impairment of trade debtors	(2,420)	-	(2,420)	-
Depreciation	11,504	10,706	32,752	30,315
Net (gain)/loss on foreign exchange	<u>7,860</u>	<u>(18,833)</u>	<u>12,103</u>	<u>(24,613)</u>

A9. DIVIDENDS PAID

No dividend was paid in the financial quarter under review.

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no valuation of the property, vessel and equipment in the current financial period under review.

A11. DEBT AND EQUITY SECURITIES

There were no issuance, cancellations, repurchases, resale and repayments of debts and equity under review.

A12. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in composition of the Group for the financial quarter under review except for the following:

Alam Hidro (M) Sdn Bhd, a wholly-owned subsidiary of Alam Maritim (M) Sdn Bhd, which in turn is a wholly-owned subsidiary of Alam Maritim Resources Berhad, had on 14 September 2016, incorporated a private company limited by shares known as Alam Hidro (L) Inc ("AHLI") with a paid-up share capital of USD100.00 comprising 100 ordinary shares of USD1.00 each. As a result of the incorporation, AHLI has become an indirect wholly-owned subsidiary of Alam Maritim Resources Berhad.

A13. CAPITAL COMMITMENTS

There were no material capital commitments for the financial quarter under review.

#### A14. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

As at 30 September 2016, our contingent liabilities, comprising of bank and performance guarantees for contracts entered into with customers, stood at approximately RM40.8 million. In addition, the Company has provided corporate guarantee for the credit facilities totalling USD28.56 million granted by Maybank International (L) Ltd to 60%-owned subsidiaries of Alam Maritim (M) Sdn Bhd ("AMSB"), namely Alam Synergy I (L) Inc, Alam Synergy II (L) Inc and Alam Synergy III (L) Inc.

AMSB has provided a corporate guarantee for the banking facilities amounting to RM18.0 million granted by financial institutions to Alam Hidro (M) Sdn Bhd ("AHSB"), a wholly owned subsidiary of AMSB. Alam Maritim (L) Inc has also provided corporate guarantee on proportionate basis (50%) for the credit facilities totalling RM154.0 million granted by Ambank Group to its jointly controlled entity, Alam Swiber DLB 1 (L) Inc. AMLI has also provided corporate guarantee on proportionate basis (51%) i.e USD24,480,000 for the credit facilities granted by Oversea-Chinese Banking Corp Limited to MDSV I (L) Inc.

Save as disclosed above, there were no material contingent liabilities that may, upon materialisation, have a material effect on the Group's financial results or position.

#### A15. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current financial period.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA  
MALAYSIA SECURITIES BERHAD

B1. PERFORMANCE REVIEW

	OSV Segment RM'000	Subsea/ OIC Segment RM'000	Others/ Elimination RM'000	Consolidated Total RM'000
Revenue (Year-to-date 2016)	50,613	144,519	6,613	201,746
Revenue (Year-to-date 2015)	<u>68,491</u>	<u>178,529</u>	6,255	<u>253,275</u>
Variance (%)	<u>(26.1%)</u>	<u>(19.0%)</u>		<u>(20.3%)</u>

The Group recorded a turnover of RM201.75 million for financial period ended 30 September 2016 as compared to RM253.28 million for the same period last year, resulting in an adverse variance of 20.3%. Revenue from Offshore Support Vessels ("OSV") segment decreased by 26.1% due to lower average utilisation rate of chartered vessels.

Revenue derived from Subsea Services/Offshore Installation & Construction ("OIC") segment was lower by 19.0% as compared to last year, mainly due to lower contribution from subsea projects.

	OSV Segment RM'000	Subsea/ OIC Segment RM'000	Others/ Elimination RM'000	Consolidated Total RM'000
Profit/(Loss) Before Tax -YTD2016	(8,383)	(10,211)	2,791	(15,803)
Profit/(Loss) Before Tax -YTD2015	<u>35,448</u>	<u>5,287</u>	1,579	<u>42,314</u>
Variance (%)	<u>(123.6%)</u>	<u>(293.1%)</u>		<u>(137.3%)</u>

The Group recorded loss before taxation for the current financial period of RM15.80 million, resulting in an adverse variance exceeding 100% as compared to profit before taxation of RM42.32 million recorded for the preceding financial year. The performance of OSV segment was adversely affected exceeding 100% primarily due to losses suffered by associates and jointly controlled entities, and unrealised foreign exchange losses.

Subsea Services/OIC segment registered loss before taxation of RM10.21 million as compared to profit before taxation of RM5.29 million recorded in the same period last year due to lower contribution margin registered by Subsea/OIC segment during the current financial period.

B2. VARIATION OF RESULTS AGAINST PRECEDING QUARTER

The Group's revenue for the current quarter of RM70.29 million was lower than the preceding quarter's revenue figure of RM82.81 million with an adverse variance of 15.11%. This was mainly due to lower average utilisation rate of wholly owned vessels and lower revenue contribution from Subsea Services/OIC during the current financial quarter under review.

The loss before taxation for the current financial quarter was recorded at RM8.11 million as compared to profit before taxation of RM6.38 million registered for the preceding financial quarter. The worsened results registered for current quarter were due to lower average utilisation rate of chartered vessels and weakening of Ringgit Malaysia.

B3. COMMENTARY ON PROSPECTS

The business outlook for Alam Maritim Group is influenced by the level of capital expenditure spending by the Oil Majors which is in line with the volume of exploration and production activities. Based on the current market condition, the domestic oil and gas industry is expected to be vulnerable and volatile in the interim period due to slower project rollouts and softening charter rates. Despite these challenges, we believe that the sector should be able to withstand short term uncertainties and sustain with solid fundamentals in the long run.

Notwithstanding the above, the Directors will continue to exercise due care in managing and implementing strategies for the Group's business and will ensure that shareholders' values are strategically enhanced from time to time.

B4. PROFIT FORECAST

The Group did not provide any profit forecast or profit guarantee in any public document.

B5. INCOME TAX EXPENSE

	Current Quarter		Year-To-Date	
	30.09.2016	30.09.2015	30.09.2016	30.09.2015
	RM'000	RM'000	RM'000	RM'000
Income Taxation				
-Current year	(91)	571	164	704
-(Over)/under-provision in prior year	-	-	-	-
	<u>(91)</u>	<u>571</u>	<u>164</u>	<u>704</u>
Deferred Taxation				
-Current year	(398)	2,495	716	3,079
-(Over)/under-provision in prior year	-	-	-	-
	<u>(398)</u>	<u>2,495</u>	<u>716</u>	<u>3,079</u>
	<u>(489)</u>	<u>3,066</u>	<u>880</u>	<u>3,783</u>

The effective tax rate for the current financial period of 6.64% is lower than the statutory tax rate of 25% principally due to certain income which is taxed at a lower tax regime, and losses registered by certain subsidiary companies.

B6. SALE OF PROPERTIES

There were no sales of properties in the financial quarter under review.

B7. INVESTMENTS IN QUOTED SECURITIES

There were no dealings by the Group in quoted securities for the financial quarter under review.

B8. CORPORATE PROPOSALS

There were no corporate proposals announced but not completed as at the end of the financial period under review except as disclosed in note A11.

B9. BORROWINGS

	Total As at 30.09.2016 RM'000	Total As at 31.12.2015 RM'000
Short Term Borrowings		
Unsecured:		
Revolving credit facilities	42,034	46,000
Overdraft	7,192	4,343
Secured:		
MTN - Sukuk Ijarah	30,000	40,000
Term loans	9,581	11,514
Hire purchase	354	738
	<u>89,161</u>	<u>102,595</u>
Long-term borrowings		
Secured:		
MTN - Sukuk Ijarah	45,000	75,000
Term loans	17,984	13,382
Hire purchase	2,638	3,052
	<u>65,622</u>	<u>91,434</u>
Total Borrowings	<u>154,783</u>	<u>194,029</u>

B10. DERIVATIVE FINANCIAL INSTRUMENTS

There were no outstanding derivatives as at the end of the reporting period.

B11. FAIR VALUE HIERARCHY

No transfer between any levels of the fair value estimation took place during the current interim period and the comparative period. There were also no changes in the purpose of any financial instrument that subsequently resulted a change in those instruments.

B12. DISCLOSURE OF GAINS/LOSSES ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

The Group did not have any financial liabilities measured at fair value through profit or loss as at 30 September 2016 and 30 September 2015.

B13. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There are no off balance sheet financial instruments as at 24 November 2016.

B14. CHANGES IN MATERIAL LITIGATION

The Group is not engaged in any material litigation, whether as plaintiff or defendant, which may have a material impact on the financial position or performance of the Group as at 30 September 2016. The Board of Directors is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings which might materially and adversely affect the financial or business position of the Group.

B15. DISCLOSURE OF NATURE OF OUTSTANDING DERIVATIVE

There were no outstanding derivatives as at the end of the reporting period.

B16. EARNINGS PER SHARE ("EPS")

Basic EPS

Basic earnings per share amount is calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares issued during the period.

	Current Quarter		Year-To-Date	
	30.09.2016	30.09.2015	30.09.2016	30.09.2015
	RM'000	RM'000	RM'000	RM'000
Profit attributable to equity holders of the parent	(2,121)	19,097	(14,257)	37,806
Weighted average number of ordinary shares issued	924,461	801,461	924,461	801,461
Basic EPS (Sen)	(0.2)	2.4	(1.5)	4.7

Diluted EPS

Diluted earnings per share amount is calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issued during the period after adjusting for the dilutive effects of all potential ordinary shares to be issued under ESOS.

	Current Quarter		Year-To-Date	
	30.09.2016	30.09.2015	30.09.2016	30.09.2015
	RM'000	RM'000	RM'000	RM'000
Profit attributable to equity holders of the parent	(2,121)	19,097	(14,257)	37,806
Weighted average number of ordinary shares issued	924,461	801,461	924,461	801,461
Effects of dilution from ESOS*	-	1,437	-	1,437
Adjusted weighted average number of ordinary shares in issue and issuable	924,461	802,898	924,461	802,898
Diluted EPS (Sen)	(0.2)	2.4	(1.5)	4.7

\*Note: The estimation of effects of dilution from ESOS was based on the average closing price of RM0.35 for the financial period ended 30 Sep 2016.

B17. RELATED PARTY TRANSACTIONS

Significant related party transactions during the financial period are described below:

	Cumulative quarter period ended 30.09.2016 RM'000
<u>Jointly controlled entities</u>	
Charter hire vessels	44,648
Offshore installation and construction contracts	84,768
Vessel management fees	6,490
<u>Associates</u>	
Charter hire vessels	<u>53,230</u>

B18. REALISED AND UNREALISED PROFITS

	As At 30.09.2016 RM'000
Total retained profits of the Company and its subsidiaries	
- realised	698,507
- unrealised	<u>(357,200)</u>
	341,307
Total share of retained profits from associates:	
- realised	16,255
- unrealised	707
Total share of retained profits from jointly controlled entities:	
- realised	140,141
- unrealised	<u>30,384</u>
	528,794
Less: consolidation adjustments	<u>(60,545)</u>
Retained profits as per financial statements	<u>468,249</u>

B19. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 24 November 2016.

BY ORDER OF THE BOARD

Fatan Hamamah binti Khalid  
(MAICSA No. 7039265)  
Company Secretary  
Kuala Lumpur  
25 November 2016